# THODUPUZHA URBAN CO.OPERATIVE BANK LTD. NO. 394, THODUPUZHA

Sch. No. 4. - BORROWINGS

From the State Bank of India oans from other sources

Salary Arrears Payable

Salances with other Banks

(a) with Banks
(b) with Other Institutions

In other Approved Securities

In Central and State Government Securities

(a) Central & State Government Securities

Particulars

Particulars

(a) At WDV as on 31st March of the preceeding year (b) Additions during the Year (Revalued)

urnture & Fixtures
a) At WDV as on 31st March of the preceeding yb) Additions during the Year
c) Deductions during the Year
d) Total Cost (a and b minus c)

a) At WDV as on 31st March of the preceeding year

Particulars

ation for the ve

Tax Paid in advance/Tax deducted at source

Non-Banking Assets acquired in satisfaction of Claims

Claims against the bank not acknowledged as Debts

Other items for which the bank is contingently liable

**Particulars** 

Interest on balances with the RBI & other inter-bank fun

a | Balance in DEAF Account on 01-04-2024 Transfer to DEAF during the year Amount claimed during the year Balance in DEAF Account on 31-03-2025

(c) Deductions during the Year (Revaluation) (d) Total Cost (a and b minus c) (e) Less: Depreciation for the year (f) Total (d minus e)

In shares in Co-operative institutions

Bills Purchased and Discounte

and Loans repayable on Demand Medium Term Loans

(b) Cash Credits, Overdrafts

Sch. No. 10. - FIXED ASSETS

(f) Total (d minus e)

Sch. No. 11. - OTHER ASSETS

c) Deductions during the Year d) Total Cost (a and b minus o

Sch. No. 12. - CONTINGENT LIABILITIES

Sch. No. 13. Interest Earned

Income on Investments

Profit on Sale of Investments ncome from Sale of Govt. Securities

Less:Loss on Sale of Investment

Profit on Revaluation of Investments

Other Receipts/Miscellaneous Incom

Less:-Loss on Revaluation of Investment

Profit on sale of land, building and other assets Less: - Loss on sale of land, building and other assets

Particulars

Vehicle

III.

Sch. No. 8. - INVESTMENTS

Sch. No. 9 - ADVANCES

85.00.000

1,38,27,399

Sch. No. 5. - OTHER LIABILITIES AND PROVISIONS

From the RBI and State & Central Co-operative Banks

Particulars

Sch. No. 6. - CASH AND BALANCE WITH THE RESERVE BANK OF INDIA

Sch. No. 7. - BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE

# THODUPUZHA, IDUKKI DISTRICT-685584

Total (I.to IV.)

Total (I.and II.)

Total (I. to V.)

IX

### **BALANCE SHEET AS ON 31-03-2025**

		Amount in I	Rupees
Particulars	Sch. No.	As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
CAPITAL & LIABILITIES			
Capital	1	11,90,24,275	11,90,24,275
Reserves & Surplus	2	4,67,13,586	3,42,67,972
Deposits	3	1,06,17,08,441	1,34,66,33,107
Borrowings	4	-	-
Other Liabilities and Provisions	5	1,76,08,93,816	1,88,40,08,706
Total		2,98,83,40,118	3,38,39,34,060
ASSETS			
Cash and Balance with the Reserve Bank of India	6	1,97,65,467	31,73,615
Balances with Banks and Money at Call & Short Notice	7	24,53,93,161	33,15,03,194
Investments	8	91,91,21,540	1,17,99,71,182
Advances	9	73,27,81,214	89,12,31,952
Fixed Assets	10	3,84,05,693	3,79,63,890
Other Assets	11	1,03,28,73,042	94,00,90,227
Total		2,98,83,40,118	3,38,39,34,060
Contingent Liabilities	12	2,58,67,177	2,52,08,577
Bills for collection		-	
Significant Accounting Policies and Notes to Accounts	Annex -1		

As per our report of even date attached.	
For J A B & Associates Chartered Accountants Firm Registration No.015239S	For The Thodupuzha Urban Co-operative Bank Ltd. No. 394

V.V. Mathai

SI.		Sch.	Amount in l	Rupees
No.	Particulars	No.	31-03-2025 (Current Year)	31-03-2024 (Previous Year)
I.	Income			
	Interest Earned	13	17,13,95,170	19,21,22,240
	Other Income	14	15,24,958	36,28,537
	Tot	al :	17,29,20,128	19,57,50,777
п.	Expenditure			
	Interest Expended	15	7,58,20,876	6,61,65,756
	Operating Expenses	16	6,78,68,227	11,62,62,117
	Provisions and Contingencies	17	91,82,700	(5,04,495
	Tot	al:	15,28,71,804	18,19,23,378
III.	Profit / Loss			
	Net Profit / (Loss) for the year		2,00,48,324	1,38,27,399
	Profit brought forward	.	-	-
	Tot	al:	2,00,48,324	1,38,27,399
IV.	Appropriations			
	Transfer to Capital Reserve			-
	Transfer to Statutory Reserve	1 1	40,09,665	

For J A B & Associates	For The Thodupuzha Urban Co-operative Bank Ltd. No. 394
Chartered Accountants	
Pine Posistuation No 0150200	

S1.N	Particulars	Sch.	31-03-2025	31-03-2024
Sch. No. 1 - CAPI	TAL	Sub-	A	unt in Rupees
Thodupuzha 27-06-2025				
Sd/- CA. Ajesh Jose, F Partner M.No. 232288 UDIN:- 25232288B				Sd/- Sreekumar R <b>Managing Director</b>
Firm Registration	No.015239S			

S1.N		Sub-	Amount in	Rupees
	Particulars	Sch.	31-03-2025	31-03-2024
о.		No.	(Current Year)	(Previous Year)
I.	Authorised Capital :			
	80,00,000 Shares of Rs.25/- each		20,00,00,000	20,00,00,000
	50,000 Share of RS 1000/- each		5,00,00,000	5,00,00,000
			25,00,00,000	25,00,00,000
II.	Issued, Subscribed:			
	47,40,971 Shares of Rs.25/- each (P.Y. 47,40,971 shares)		11,85,24,275	11,85,24,275
	500 Shares of Rs.1000/- each		5,00,000	5,00,000
			11,90,24,275	11,90,24,275
III.	Called-up, & Paid-up Capital :			
	47,40,971 Shares of Rs.25/-each (P.Y. 47,10,971 shares)		11,85,24,275	11,85,24,275
	500 Shares of Rs.1000/- each		5,00,000	5,00,000
	Less:-Calls Unpaid		-	-
			11,90,24,275	11,90,24,275
IV.	Of (iii) above held by :			
	a. Individuals A-Class Shares		11,85,24,275	11,85,24,275
	b. Co-operative Institutions		-	
	c. State Government		5,00,000	5,00,000
	Total (I. to IV.)		11,90,24,275	11,90,24,275

# S1.N

(c) Deductions during the year

Other Funds and Reserves: (a to f)

(a) Opening Balance
(b) Additions during the year
(c) Deductions during the year

Reserve for K.G. Shaji

(b) Additions during the year

Reserve for shares in CS

Harijan Share Reserve

(c) Deductions during the year

(a) Opening Balance (b) Additions during the year (c) Deductions during the year

Additional Provision for NPA (a) Opening Balance

(b) Additions during the year

(a) Opening Balance (b) Appropriat

Sch. No. 3. - DEPOSITS

(c) Deductions during the year

c) Current year Profit/(Loss)

Fixed Deposits
i. From Individuals
ii. From Central Co-op. Banks
iii. From Other Societies

ii. From Central Co-op. Banks

ii. From Central Co-op. Banks

Money at Call and Short Notice

II. Saving Bank Deposits

iii. From Other Societie

Particulars

(a) Opening Balance (b) Additions during the year

(c) Deductions during the year

Reserve for interest on Housing Loan:

Land Recoupement Fund

CA. Ajesh Jose, FCA

Dividend

Members Relief Fund

Additional Provisions for NPA

As per our report of even date attached

Balance carried over to Balance Shee

and Notes to Accounts

M.No. 232288

a		Sub-	Amount in	Rupees
S1.N	Particulars	Sch.	31-03-2025	31-03-2024
о.		No.	(Current Year)	(Previous Year)
I.	Statutory Reserve :		4,43,97,331	4,03,87,667
	(a) Opening Balance		4,03,87,667	4,03,87,667
	(b) Additions during the year		40,09,665	
	(c) Deductions during the year		-	-
II.	Capital Reserve Fund :		37,51,771	37,51,771
	(a) Opening Balance		37,51,771	37,51,771
	(b) Additions during the year			
	(c) Deductions during the year		-	-
III.	Revaluation Reserve :		3,85,75,315	3,76,78,025
	(a) Opening Balance		3,76,78,025	3,76,78,025
	(b) Additions during the year (Revaluation of buildings)		37,72,290	
	(c) Deductions during the year		28,75,000	-
IV	Building Fund :		7,64,23,999	7,64,23,999
	(a) Opening Balance		7,64,23,999	6,18,71,369
	(b) Additions during the year			1,45,52,630
	(c) Deductions during the year		-	
V	Dividend Equalization Fund :			
	(a) Opening Balance			1,45,52,630
	(b) Additions during the year		-	
	(c) Deductions during the year			1,45,52,630
VI	Branch Building Recoupment Fund		15,49,757	15,49,757
	(a) Opening Balance		15,49,757	15,49,757
	(b) Additions during the year			

Total (I. to VIII.)

II.

	-	- 1,45,52,630 - 1,45,52,630
	<b>15,49,757</b> 15,49,757	<b>15,49,757</b> 15,49,757
	<b>6,00,000</b> 6,00,000 - -	<b>6,00,000</b> 6,00,000 - -

(11,85,84,588)

IV	30,00,000	30,00,000	
	30,00,000	30,00,000	
Scl	-	-	
<b>S1</b> .1	3,66,080	3,66,080	
0.	3,66,080	3,66,080	
١٠.	-	-	
I.	-	-	
II.	390	390	
1 11.	390	390	
	-	-	
	-	-	
III	53,041	53,041	
	53,041	53,041	
	-	-	
IV	-	-	
	14,223	14,223	
l v	14,223	14,223	

13,84,04,726

6.66.356

85,34,797

1,06,17,08,441

V	-
Sch	<b>85,00,000</b> - 85,00,000
S1.N o.	-
I. II.	(13,80,56,981) (14,33,84,380)

(12,61,23,247)

85,00,000	-	Sch.	No. 15 - Interest Expended
85,00,000	85,00,000	S1.N o.	Parti
(12,20,18,322) (13,80,56,981) - 1,60,38,659	(13,80,56,981) (14,33,84,380) - 53,27,399	I. II. III. IV.	Interest on Deposits Interest on RBI/ Inter bank Others Interest on Borrowings
4,67,13,586	3,42,67,972		
Amount is	n Rupees	Sch.	No. 16- Operating Expenses
31-03-2025	31-03-2024	CI N	

о.		No.	(Current Year)	(Previous Year)
I.	Interest on Deposits	viii	7,58,20,876	6,61,65,756
II.	Interest on RBI/ Inter bank borrowing		-	-
III.	Others		-	-
IV.	Interest on Borrowings	ix	-	
	Total ( I. to	IV.)	7,58,20,876	6,61,65,756
Sch.	No. 16- Operating Expenses			
		Sub-	Amount i	n Rupees
S1.N o.	Particulars	Sch.	31-03-2025 (Current Year)	31-03-2024
		2101	(Current rear)	(Previous Year)
Ι.	Payments to, and Provisions for Employees	x	3,96,14,266	(Previous Year) 5,58,61,745

Total (I. to V.

Total ( I. to III.)

Total (I. to IV.

Out of total transfer of Rs. 6,58,600/- to DEAF during the year, rupees 4,30,794.43/- is related to the previous financial year 2023-2024.

36		
.	I.	Payments to, and Provisions for
24	11.	Rent Taxes and Lighting

	Sch. No. 16- Operating Expenses					
91-03-2024		Particulars	Sub- Sch. No.	Amount in Rupees		
Previous Year)	S1.N			31-03-2025		
1,12,01,35,020	О.	T ut tieumis			31-03-2024	
77,18,14,736	_			(Current Year)	(Previous Year)	
-	I.	Payments to, and Provisions for Employees	x	3,96,14,266	5,58,61,745	
34,83,20,284	II.	Rent, Taxes, and Lighting	xi	19,84,085	18,52,699	
	III.	Printing and Stationery	xii	1,59,599	1,40,621	
21,08,86,258	IV.	Advertisement and Publicity	xiii	11,31,315	23,67,100	
21,07,25,524	V.	Depreciation on Bank's Property		4,55,487	3,61,180	
-	VI.	Directors' Fees, Allowances, and Expenses	xiv	5,49,176	5,99,943	
1,60,734	VII.	Auditors' Fees and Expenses	xv	3,45,000	1,70,000	
	VIII.	Legal Charges	xvi	6,20,166	2,65,300	
1,56,11,829	IX.	Postages, Telegrams. Telephones, etc.	xvii	3,03,654	1,71,843	
59,49,286	X.	Repairs and Maintenance	xviii	18,07,414	13,21,090	
96.62.543	XI.	Insurance	xix	41,86,087	17,41,892	
30,02,010	XII.	Bad Debts Written off (Technical write off)		1,20,00,000	4,68,23,096	
-	XIII.	Other Expenditure	xx	47,11,978	45,85,607	
1,34,66,33,107		Total ( I. to XIII.)		6,78,68,227	11,62,62,117	

S1.N o.		Particulars		Amount in Rupees	
				31-03-2025	31-03-2024
				(Current Year)	(Previous Year)
Г	I.	Provision for Standard Assets		(6,25,588)	(6,99,776)
	II.	Provision for Non Performing Assets (NPA)		75,00,000	(7,27,15,198)
1	II.	Provision for Income Tax		72,45,360	32,02,020
1	v.	Provision for Leave Surrender		22,86,700	31,62,915
1	v.	Provision for Matured FD			(2,09,163)
1	VΙ.	Provision for Non Banking Asset			6,67,54,707
1	/II.	Provision for Restructured Loans		(72,23,772)	-
-		Total ( I. to VII.)		91.82.700	(5.04.495)

### ANNEXURE I :- NOTES FORMING PART OF THE BALANCE SHEET AND THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

### A. SIGNIFICANT ACCOUNTING POLICIES:

practices prevailing within the banking industry of India.

### 1) OVERVIEW

31-03-2024

(Previous Year)

Rupees 31-03-2024

Amount in Rupees 31-03-2025 31-03-2024

48,88,85,6

2,25,43,480 **1,88,40,08,706** 

31,73,615

26,43.31.023

33,15,03,194

1,17,99,60,792

1,17,99,71,182

us Year)

89,12,31,952

89,12,31,952

31-03-2024

31-03-2024

9,97,34,737

14,27,841

25.10.572

32,70,65,26

(Previous Year) 2,24,79,940

(Previous Year)

(Previous Year)

8,59,77,350

19,21,22,240

15.00.82

(3,59,000

36,28,537

3,83,25,07

3,83,25,07

31-03-2024

10,390

31-03-2025

(Current Year)

(Current Year)

1,97,65,467

Amount is 31-03-2025

91,91,11,150

91,91,21,540

29,50,26,11

42,33,70,504 **73,27,81,214** 

73,27,81,21

73,27,81,214

Ame 31-03-2025

3,79,63,890

37,72,290 28,75,000 3,88,61,180

Amount in 31-03-2025

10,60,24,328

14,23,07

2,58,67,177

(Current Year)

(Current Year)

8,60,51,376

17,13,95,170

22,76,489

15,19,638

15,24,958

(Current Year)

Amount in Rupees 31-03-2025 31-03-2024

Amount in Rupees 31-03-2025 31-03-2024

1.03.28.73.042

31-03-2025

10,390

The Thodupuzha Urban Co-operative Bank Ltd-394, was incorporated in 1923 and has completed its 100 years of providing Banking and related services.

2) BASIS OF PREPARATION The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, and guidelines issued by the Reserve Bank of India(RBI) from time to time, the Accounting Standards ('AS') issued by the Institute of Chartered Accountants of India ('ICAI') and current

### 3) USE OF ESTIMATES

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of Assets and Liabilities, Revenues and Expenses and disclosure of contingent liabilities in the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

4) ACCOUNTING CONVENTION Except otherwise stated, the financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and

practices prevailing in the State Co-operative Banks in India. 5) REVENUE RECOGNITION

### Income and expenditure are accounted for on accrual basis except as stated below:

- Income from non-performing assets is recognized to the extent realised, as per the directives issued by Reserve Bank of India
- ii) As per Bank Policy in case of standard and sub-standard assets credit received are first appropriated towards interest and thereafter towards principal. In case of doubtful and loss
- accounts, it is the policy of the Bank to appropriate credit towards the principal first and thereafter, towards interest. iii) Locker Rent received accounted on receipt basis
- 6) LOANS AND ADVANCES

The classification of advances into Standard, Sub-standard, Doubtful & Loss assets as well as provision on non-performing advances have been arrived at in accordance with the guideline issued by the Reserve Bank of India from time to time. The unrealized interest till date in respect of advances classified as Non-Performing Assets (NPA) is provided separately under "Overdue Interest Reserve" as per the directives issued by the RBI.

7) INVESTMENTS

i) The Bank has categorized the investments in accordance with the RBI guidelines applicable to Urban Co-operative Banks. Investments have been classified for the purpose of disclosure in the Balance Sheet under following groups as required under RBI guidelines:-Government securities,

## Other Securities

The bank is holding majority of its SLR securities under Held to Maturity category as well as AFS category. All the HTM securities are carried at their acquisition cost and AFS at marked to market in compliance with valuation guidelines prescribed by RBI. Any premium on acquisition of debt instruments is amortized immediately. Any diminution other than temporary, in the value of such securities have been provided for

### 8) ACCOUNTING FOR REPO/REVERSE REPO TRANSACTIONS Bank has no such transactions during the year.

conditions existing at the balance sheet date.

9) CONTINGENCIES AND EVENTS OCCURING AFTER THE BALANCE SHEET DATE

As per AS 4, assets and liabilities should be adjusted for events occurring after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to

Account (customer ID 27527) which should have been classified as NPA is not classified as NPA as on 31.03.2025 due to recovery after the balance sheet date of 31/03/2025.

10) FOREIGN EXCHANGE TRANSACTIONS

## Bank has no such transactions during the year.

11) FIXED ASSETS - PROPERTY, PLANT & EQUIPMENTS i) Fixed Assets are stated at historical cost less accumulated depreciation in accordance with AS-10

issued by Institute of Chartered Accountants of India (ICAI). Fixed Assets include incidental expenses incurred on acquisition and installation of the assets. ii) Revalued assets are stated at revalued amount less depreciation accumulated thereon and

surplus arising out of revaluation is reflected under Revaluation Reserve in Balance sheet. Premises and Building situated at two sites (Survey No 193/1-7, 193/1-8 & 193/5) were

revalued in March 2024 based on the valuation report submitted by two independent valuers. Revised value for the Building and Premises is recognized in the books by adjusting through Revaluation reserve. Reduction in the value of premises is adjusted against Revaluation Reserve in which gain on previous revaluation is credited. iv) Depreciation on fixed assets purchased is provided on Straight line method 12) EMPLOYEE BENEFITS

The amount of short-term employee benefits, such as casual leave and medical benefits, expected to be paid in exchange for the services rendered by the employee is recognized during the period when the employee renders the service. i) The liability towards gratuity and leave encashment is calculated and the amount is paid

to L.I.C. of India as Employees Group Gratuity Scheme & Group Leave Encashment Scheme assessed on actuarial valuation in accordance with Projected Unit Credit Method. ii) Bank contributes towards pension fund as employer contribution and the amount is remitted to

Kerala State Co Operative Employees' Pension Board. iii)Provision of Leave encashment has been provided by the bank based on eligible leaves

of employees to their credit as at the end of each financial year and based on internal calculations and no actuarial valuation has been taken in this regard. 13) SEGMENT REPORTING

In accordance with Accounting Standard — 17 issued by ICAI Segment Reporting is not applicable to bank.

14) TAXES ON INCOME i) Provision for current year tax is made on the basis of estimated taxable income for the year. ii) Deferred Income Tax reflects the impact of current year timing differences between taxable

income and accounting income for the year and reversal of timing differences of earlier

15) INTANGIBLE ASSETS Bank has not acquired any intangible asset during the year.

years. No deferred tax assets/liability has been created during the year.

## 16) PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

A provision is recognized when the Bank has a present obligation as a result of past event

where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the A disclosure of Contingent Liability is made when there is:

- A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or nonoccurrence of one or more uncertain future events not within
- probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. When there is a possible or a present obligation in respect of which the likelihood of outflow of

A present obligation arising from a past event which is not recognized as it is not

resources is remote, no provision or disclosure is made. Contingent Assets are not recognized in the financial statements. However, they are assessed continually

### NOTES FORMING PART OF ACCOUNTS: 1) The presentation and disclosure of the financial statements are made as per the RBI

the control of the Bank; or

- master directions on Financial statements dated 30-08-2021, to the extent as applicable to Urban Co-operative Banks. 2) Non-Banking Assets (NBA) aggregating to Rs. 32,52,77,057/- as on 31-03-2025
- (Previous year Rs. 32,70,65,260/-) in respect of 33 nos. of properties (53 loan borrowers) and total provision for NBA stands at Rs. 9,70,78,294/- as on 31-03-2025 Rs. 9,70,78,294/). During the current year, an amount of Rs. 17,88,203/- received in respect of NBA properties has been adjusted against NBA balance as on 31.03.2025. During the year 2024-25, no fresh properties were acquired
- 3) The bank was carrying the provision for taxation as well as advance tax/income tax paid from the financial year 2006-07 onwards in the books till 31-03-2022. The income tax assessments/143(1) intimations/refunds for earlier years up to F.Y. 2018-19 has been completed and accordingly banks has passed entries relating to the above transactions in the books of accounts as on 31-03-2022. The taxation/advance tax/IT paid/TDS relating to F.Y.s 2019-20. 2020-21. 2021-22. 2022-23, 2023-24 and current year 2024-25 are now being carried forwarded.